

## **TMR to modernize a Polish amusement park**

**DEMÄNOVSKÁ DOLINA (June 30, 2014) – Tatry mountain resorts, a.s. (TMR) is expanding its international operations as it expressed interest to be involved in modernization of Polish Silesian Amusement Park. On June 30, 2014 TMR’s Board of Directors and the board of a Polish company, WPKiW S.A., which owns Silesian Amusement Park (Śląskie Wesołe Miasteczko), signed a letter of intent on cooperation.**

At the same time the process of preparation of specific terms and conditions of the cooperation was initiated. The final consent on the involvement of TMR in the modernization of the park will be under consideration of the Silesian voivodship.

Silesian Amusement Park, located near Polish Chorzów, is the largest and oldest park in Poland. Last year its management started to look for an investor to modernize the park. TMR was chosen for its expertise in management of its mountain resorts in the High and Low Tatras and of Aquapark Tatralandia and for its rich experience with modernization and growth of these resorts. As part of the analysis of terms of the potential cooperation with TMR on the modernization of Silesian Amusement Park, months-long rounds of negotiations and discussions will take place with the supervisory board of WPKiW S.A., the regional board, relevant owners, and councilors of the regional council on a detailed investment plan, means of financing, and the formal structure of the project.

*“TMR today is a company that has extensive financial background, wants to grow further, and is not afraid of investments into projects, such as an amusement park. We have many years of experience in management of such facilities, and we believe in marketing synergies between our resorts in Poland, Slovakia and the Czech Republic. I am convinced that all these factors will make Silesian Amusement Park the most popular Polish amusement park once again. This will benefit the park’s visitors, the city, the region and the company that will manage the park,”* Bohuš Hlavatý, Chairman of the Board of Directors and CEO of TMR commented on the cooperation.

**Silesian Amusement Park** was launched in 1959. It spreads on the area of 26 ha. It is located in the upper Silesian industrial district with its unique ‘green oasis’ of Silesian Park (Park Śląski). Airplanes hung on a 45-meter tower are the park’s most popular attraction. Since 1985 the ‘Russian wheel’ has been in operation, which gives a view of whole Silesia. In 2007 a 21-meter roller coaster ride was added. There are 50 attractions in the park.

---

**Tatry mountain resorts, a.s. (TMR)** is the leader in tourism in the Central and Eastern Europe; it owns and operates attractive mountain resorts and hotels. In the Low Tatras TMR owns and operates the resort Jasná Nízke Tatry and hotels Wellness hotel Grand Jasná, Boutique Hotel Tri Studničky, Chalets Jasná De Luxe, Hotel Srdiečko, and Million Star Hotel. TMR is also the owner of Aquapark Tatralandia, the largest Slovak aquapark with year-round operation, which besides water entertainment includes Tropical Paradise, a special tropical indoor hall with sea water, as well as accommodation in bungalows and apartments of Holiday Village Tatralandia. In the High Tatras TMR owns and operates the resort Vysoké Tatry with mountain areas of Tatranská Lomnica, Starý Smokovec and Štrbské Pleso, which TMR co-manages. In the High Tatras TMR also owns hotels Grandhotel Praha Tatranská Lomnica, Grandhotel Starý Smokovec, and Hotel FIS Štrbské Pleso. TMR also owns 19% in Melida, a.s., which leases and operates the resort Špindlerův Mlýn in the Czech Republic. In Poland TMR owns the Szczyrk resort. TMR also owns and leases to third parties hotels Slovakia, Kosodrevina, Liptov and Ski&Fun Záhradky a Bungalovy. By the end of 2013 nearly EUR 190 mil. have been invested into development and modernization of TMR’s resorts. TMR shares are traded on three European stock exchanges – in Bratislava, Prague, and Warsaw.