

TMR Shareholders agreed on dividend pay-out of EUR 7.1 mln

BRATISLAVA (April 27, 2013) – At the General Meeting of Tatry mountain resorts, a.s. (TMR) on April 27, 2013 during the traditional Shareholders' Weekend shareholders agreed on dividend pay-out of EUR 7.1 mln and enjoyed entertainment in the tropical night style in the Liptovian Aquapark Tatralandia.

On April 27, 2013 TMR held the Annual General Meeting in Holiday Village Tatralandia. The shareholders adopted a resolution on the distribution of profit of EUR 10.2 mln in the form of cash dividends totaling **EUR 7.1 mln, or EUR 1.06 per share**, which at the current stock price returns a 2.3% dividend yield.

The TMR Board of Directors presented a **financial plan for financial year 2012/13**, where the Board projects annual revenues with a **13.5% growth year-over-year at EUR 51.7 mln** and operating profit before depreciation and amortization (**EBITDA**) with a **20% growth at EUR 17 mln**.

The Board also presented an investment plan for this year. TMR plans to invest into development of the mountain resorts and hotels; the investments include a new cableway in Tatranska Lomnica and an adjacent parking lot in the location of Chopok South – Krupova. The construction of Rotunda restaurant at the interconnection point of Chopok North – South shall be completed, too. Other investments include extension of snowmaking, trail adjustments, construction of new apartments Chalets Záhradky de Luxe, renovation of hotel Srdiecko and its spa, and construction of new conference space in Wellness hotel Grand Jasna.

The General Meeting was a part of the **third annual TMR Shareholders' Weekend** with a fanciful accompanying program in the tropical night style with extra deals and discounts for the shareholders and their relatives.

“I believe the third annual unique eventful General Meeting was a success. I am proud that we had the opportunity to present our shareholders with TMR's success and that our shareholders could physically experience the new attractions of this year's winter season, such as the unique 24-person cableway FUNITEL, lift Twinliner in Jasna, or the Tropical Paradise project in Tatralandia. Our results prove that our shareholders have invested in a growing stable company with a strong corporate strategy and culture and a great growth potential. I believe that we will only begin to 'pick the harvest' from the completed investments in the following periods. This year will be another strong one when it comes to growth and new investments; we will be completing the first phase of our investment plan,” Bohuš Hlavatý, chairman of the Board of Directors and CEO of TMR, added.

The record date for the right to dividends was set by the General Meeting for **May 3, 2013**. The dividends will be paid out within 60 days from the record date.

More information including the recording from the General Meeting, detailed resolutions of the General Meeting and relevant documents are available at www.tmr.sk.

Spoločnosť Tatry mountain resorts, a.s. is the top player in the tourism segment in Central and Eastern Europe, which itself or via subsidiaries owns and operates attractive mountain resorts and hotels in the area of the Low and High Tatras. The assets in the Low Tatras include the resort Jasná Nízke Tatry and the following hotels: Wellness hotel Grand Jasná, Tri Studničky Hotel and Chalets Záhradky De Luxe. In the High Tatras, TMR owns and operates resorts Tatranská Lomnica, Starý Smokovec and the following hotels: Grandhotel Praha Tatranská Lomnica and Grandhotel Starý Smokovec, Hotel Slovakia and hotel FIS Štrbské Pleso. TMR also co-operates the ski area Štrbské Pleso and since the winter season 2012/2013 it has been leasing the mountain resort Špindlerův Mlýn in the Czech Republic in cooperation with SMMR, a.s. TMR owns Tatrallandia, the largest Slovak aquapark with all-year operation, which offers a lot of water activities, the Fun Park, or relax in a special tropical hall with sea water. It also offers accommodation in bungalows and suites of the Holiday Village Tatrallandia. TMR owns and leases out Hotel Liptov and Hotel Ski&Fun Záhradky and Bungalows, and Kosodrevina Lodge. More than 144 million Euros have been invested by the end of 2012 in the already mentioned resorts. These investments help to increase the standard and visit rate in the Tatras. The TMR shares have been traded on three European stock exchanges – in Bratislava, Prague and Warsaw since 2012.